



2021-2022 Budget

**The School District of Springfield, R-12
1359 E. St. Louis Street
Springfield, MO 65802**

www.sps.org
417-523-0000

**Dr. John Jungmann, Superintendent
Ms. Carol Embree, Deputy Superintendent-Operations
Ms. Cara Stassel, Director of Business Services
Ms. Chasity Daniels, Assistant Director of Business Services**

The 2021-2022 budget recommendation supports the district mission to prepare all students for tomorrow by providing engaging, relevant, and personalized educational experiences today. The budget continues to evolve and change in response to the mission critical focus areas and strategies identified in the strategic plan, and the impact of the pandemic experienced throughout the nation.

Strategic Plan Alignment

The strategic plan includes seven goals to support five focus areas to address the needs of students, staff, and the community. As leaders engaged in prioritizing needs, alignment to the strategic plan was a primary requirement.

Focus Area 1 – Student Success and Learning Support

Goal 1: Promote, create, and maintain a safe, secure learning environment that supports the physical and emotional well-being of all students.

Goal 2: Each student will have equitable access to engaging, relevant, and personalized learning experiences that positively impact academic achievement and personal growth.

Goal 3: Each student will be equipped to solve problems through critical thinking, creativity, communication and collaboration.

Focus Area 2 – Empowered and Effective Teachers, Leaders, and Support Personnel

Goal 1: Create a culture that empowers employees and provides each student access to a qualified and effective teacher in every classroom, an effective principal in every school and an effective employee in every position.

Focus Area 3 – Financial Sustainability and Operational Efficiency

Goal 1: Seek, align, manage and optimize resources for improved student success, while remaining financially sustainable.

Focus Area 4 – Communication and Engagement

Goal 1: Provide open, transparent, effective communication with all constituents, through information sharing and engagement opportunities, to help advocates support the mission.

Focus Area 5 – Equity and Diversity

Goal 1: Create and sustain a learning environment that supports equity and diversity through the development of staff, expanding diverse workforce, enhancing academic supports and culturally relevant curriculum while promoting increased engagement and advocacy of underrepresented and under-resourced students.

Pandemic Impact

The impact of the novel coronavirus pandemic (COVID19) experienced during the spring of 2020 continues to impact the district, and leaders, teachers, and staff have continued to work diligently to provide instruction, nutrition, and wellness services for students with increased safety measures. The economic impact of COVID19 on federal, state, and local resources continues to be evaluated. The benefit of stimulus funds supporting public education have assisted in protecting reserves to provide a stable financial outlook. In developing the 2021-2022 budget recommendation, the commitment to serving students, staff, and the community while remaining financially stable has remained the focus. As new information is obtained adjustments to the budget will be made without sacrificing the education and opportunities our students deserve. Positive impacts to both state and local revenues have been experienced during the 2020-2021 fiscal year, resulting in an increased fund balance and fund balance percentage at June 30, 2021. As the district returns to normal operations in serving students, the financial trajectory will also level.

Primary Budget Priorities

Maintaining a stable financial position while navigating the financial impact of the COVID19 pandemic has continued to serve as a key objective in the development of the 2021-2022 budget. Leaders worked collaboratively to identify and prioritize needs throughout the district to support strategic initiatives, and identified the same budget priorities utilized the prior year to serve as guiding principles in the budget recommendation.

1. Maintain staffing levels for instruction and consistent with historical classroom staff ratio levels.
2. Salary and benefits of current teachers, staff and leaders.
3. Strategies and staffing for under-resourced, underrepresented students.
4. Instructional and/or support staff who impact classrooms.
5. Supports for current initiatives and programming.

During the budget prioritization process, a multitude of budget meetings were conducted with leaders to ascertain the necessary levels of financial support, and to identify areas for process improvement and operational efficiency through the development of the 2021-2022 budget. Changes occur frequently in this dynamic organization and the information represented is the most current available at this time. Budget amendments will be made throughout the year to keep the Board of Education and public apprised of changes in our revenues, expenditures and operating fund balance. The following summary highlights the important features of the budget and major changes from the preceding year.

The total anticipated revenue estimate for all funds is \$407,781,159, and the total anticipated expenditure estimate for all funds is \$513,195,450. The noted gap between revenues and expenditures is relative to costs associated with delivering projects supported by the 2019 Bond; those revenues were received during the 2018-2019 and 2020-2021 fiscal years. The total budget includes four primary governmental funds, and two non-governmental funds.

Operating Funds

Operating Funds Revenue

The total operating funds revenue includes the General and Teachers Funds combined, with Nutrition Services, Student Activity, and Launch represented within sub funds. The total estimated operating revenues for 2021-2022 is \$330,643,167. Primary revenues include local tax, Proposition C sales tax, and State of Missouri funding including Basic Formula and Classroom Trust funds. For 2021-2022 other significant revenue sources include the Launch program supporting virtual learning, and federal stimulus funds provided due to the economic impact of COVID19.

- Local tax revenue provides for 41.59 percent of the operating revenue budget and is based on the assessed valuation of property within the District and the district tax levy. Assessed valuation data for the 2021 tax year will be provided in August. The operating levy for tax year 2021 will be determined in August upon receipt of the certified assessed valuation data from Greene County. The increase over budget planning one year ago is \$3.2 million. For 2021-2022, \$137,504,356 in local tax revenue is included in the 2021-2022 operating budget, with assumptions based on a \$695 million growth in personal property and new construction estimated at \$40 million. The tax rate hearing will be held on August 17, 2021 and necessary changes will be applied to local revenue projections through a budget amendment. A 97 percent collection rate has been applied for 2021-2022 revenue calculation purposes.
- The Proposition C one cent sales tax estimate reflects an increase of \$593,061 due to Missouri revised statute 163.021 allowing for the utilization of the weighted average daily attendance (WADA) of the next preceding year due to the impact of the pandemic substantially affecting

student enrollment data in the 2020-2021 school year. Absent this statute, a loss of \$1.05 million was anticipated. At this time, \$27,027,921 is included in projections and represents 8.2 percent of the operating budget.

- The State Basic Formula and Classroom Trust Fund operating revenue allocation of \$67,925,185 provides 20.54 percent of the operating revenue budget. The State Adequacy Target (SAT) for Basic Formula and Classroom Trust Fund for students in 2021-2022 is \$6,375 per weighted average daily attendance (WADA), the same as FY21. The Dollar Value Modifier, an index of the relative purchasing power of a dollar providing for a cost of living differential, will reduce in 2021-2022 from 1.029 to 1.028. The estimated increase over budget planning one year ago is \$4.7 million due to the original expectation that withholdings in 2020-2021 would occur. The withholding in FY21 was later rescinded and a budget amendment increase occurred. This revenue estimate assumes a 50 percent return of lost enrollment due to COVID19. The Department of Elementary and Secondary Education (DESE) provides reports each month reflecting changes to the SAT and budget amendments will be presented throughout the year in response to those changes.
- Transportation Aid is estimated to increase by \$380,000 due to a statewide transportation 21 percent formula increase.
- Changes have been incorporated in the budget to support Launch, a purpose-driven virtual course access program designed to serve Missouri students. Districts pay tuition for students accessing courses for traditional education, credit recovery, and credit acquisition. In 2020-2021 significant increases in utilization occurred as both SPS and partner districts provided instruction for students in a virtual setting. The program currently serves over 300 partner school districts in the state of Missouri. As students in districts return to learning in person, significant reductions in the Launch program are anticipated. The total Launch revenue budget estimate for the upcoming fiscal year is currently \$16,256,755.
- The Coronavirus Aid, Relief, and Economic Security Act (CARES), was estimated at \$6.487 million and provided an allocation to fund specific expenditures that were COVID19 related. During the 2020-2021 fiscal year, additional allocations and grants increased the total to \$12,458,488. Any funds not yet accessed at the close of the 2020-2021 fiscal year will be budgeted for in the new fiscal year. The deadline for obligating and claiming funds is September 30, 2022.

The Elementary and Secondary School Emergency Relief (ESSER II) stimulus support funds, also referred to as the Coronavirus Response and Relief Supplemental Appropriation Act, 2021 allocation for the district is \$27,367,505 and must be obligated by September 30, 2023. Additionally, notification has been provided that a Grow Your Own Grant (ESSER II) of \$10,000 is available, as well as a Teacher Recruitment and Retention Grant (ESSER I, II, and III) is available for access in the amount of \$715,000. The funds carry specific requirements for spending in certain ways to support student and staff needs. The 2021-2022 expenditure budget provides a recommendation for categories of utilization of the ESSER II funds, and any remaining CARES funds. Teams of leaders and staff are collaborating, including with community partners when applicable, to provide formal recommendations to the Board of Education for the specific utilization of funds.

The American Rescue Plan Act (ESSER III) allocation for the district is \$60,733,767 and the deadline for submission is September 30, 2024.

Operating Funds Expenditures

The total estimated operating fund expenditures is \$325,590,575, and combined with the estimated \$6,000,000 transfer to the Capital Fund, the total offset to revenue is \$331,590,575. Operating funds include the General and Teachers Funds combined, as well as expenditures supporting the Launch virtual learning program. The operating budget provides supports for student needs, allocations for salary and benefits, and new staff recommendations, and the following highlights primary changes aligning with the budget priorities:

Budget Priority One and Two – Current Staff

An increase of \$8.7 million for salary and benefits of existing staff is included to support collective bargaining negotiations, and other recommendations for employees not represented by a union. Additionally, a \$500,000 allocation is included to support the June 2019 compensation study recommendation to calibrate stipends. Specific information regarding collective bargaining agreement recommendations, and the full salary schedule recommendation will be provided during the June 22, 2021 meeting.

While the national average for increases to employee health insurance premiums is 5.3 percent, and the district benefit broker recommended a 1.6 percent increase based on utilization trends of employees and dependents, no increase to employee health premiums for calendar year 2022 is recommended at this time. Savings on the prescription plan have stabilized the self-insurance fund. An increase of \$426,390 is included in the budget for the July through December 2021 portion of the rate increases that were effective January 1, 2021. Employee only contributions, per eligible employee and funded by the district, remain at \$522 per month for the base plan. A premium buy-up plan and a high-deductible health plan continue to be offered to eligible employees.

Adjustments to staffing levels to align to the reduction in enrollment experienced due to the pandemic in 2020-2021, and adjusted for a 50 percent recapture of lost enrollments in 2021-2022 is included, and results in a reduction of 35 elementary classroom teachers and 14 secondary classroom teachers; the reductions will be made through attrition of staff retiring or resigning.

Budget Priority Three – Under-Resourced, Underrepresented Students

Budget allocations for under-resourced, underrepresented students include salary and benefits totaling \$71,550 for a Wonder Years Instructional Specialist position and salary and benefits totaling \$71,550 plus 10 additional days for a School Community Liaison. The Wonder Years Instructional Specialist position will support all 47 Wonder Years classrooms by assisting teachers and collaborating with leaders to ensure students are learning academic and social emotional skills in the early childhood classroom, equipping them for success in Kindergarten. The School Community Liaison position will meet student and school needs through parent involvement, community support, school culture enhancement, and instructional leadership.

Budget Priority Four - Supports for Classroom Impact

Budget adjustments include an allocation of \$194,200 for the AgAcademy program, and \$45,000 for an American Sign Language Interpreter. The AgAcademy choice programming expansion was approved by the Board of Education during the December 10, 2019 meeting. This partnership with the Darr Family Foundation and Missouri State University provides an additional path for enriched learning experiences for students and staff. The American Sign Language Interpreter position was a temporary position added during the 2020-2021 fiscal year and the need for student support continues.

Budget Priority Five – Supports for Current Initiatives and Programming

Transportation – The 2021-2022 budget includes an increase of \$1,028,698 for the transportation expansion approved by the Board of Education during the February 9, 2021 meeting. The expansion of transportation services will provide additional access to approximately 3,000 high school students by changing the

eligibility criteria for high school students from 3.5 miles to 1.5 miles, and will provide services for students attending magnet schools. The expansion includes the addition of a third tier for transportation services where 1) high schools and selected elementary schools are in the first tier, 2) elementary schools and other specialized programs are in the second tier, and 3) middle schools are in the third tier. Additionally, an allocation of \$106,372 is included to support transportation needs for early childhood hubs for Boyd Elementary and Williams Elementary. The temporary transportation service for Williams students ends as they return to their home site, and new temporary transportation services for York Elementary students will occur during the 2021-2022 school year.

Insurance Increases – The 2021-2022 budget includes an increase of 15.7% for property and liability insurance and retention programs by \$240,000 to accommodate an increase in premiums costs. The premium increase is due to property insurance market conditions, and property value increases.

Grounds – The budget allocation includes \$54,000 for salary and benefits for a Grounds Department staff member.

Intranet software and district-wide calendar tool – A \$225,000 allocation is included to support both systems. The intranet will provide easy access to resources for staff, and the district-wide calendaring system will provide a comprehensive platform for scheduling district events and activities, and communicating directly with impacted parties on changes to event schedules.

AT & T Telecommunications Service – A rate increase of \$200,000 is included within the budget recommendation to support the district phone system.

Supply Allocations – Reinstate the five percent reduction applied to supply budgets during the 2020-2021 fiscal year. Reductions were applied for stabilizing the fund balance during the uncertainty created by the COVID19 pandemic.

Launch Virtual Course Access – During the pandemic, accessing the Launch program provided a vital resource for SPS students and students in other districts. As the demand on the program grew, increases to budget for both revenue and expenditures were necessary. As more districts return to seated instruction, the Launch program is anticipated to return to normal operations. Primary changes for 2021-2022 include an \$18,374,561 reduction of revenue. Expenditure changes include a reduction of stipends due to the estimated reduction of virtual seats, supplies, technology, and purchased services, resulting in an overall reduction of \$17,088,493. The estimated return to SPS to support infrastructure is \$989,269. These changes include retaining a 10 percent restricted operating fund balance of \$1,552,575.

Stimulus Funds – The Department of Elementary and Secondary Education has published guidance and application directions for accessing the funds available through Elementary and Secondary School Emergency Relief (ESSER II). The guidance includes allowable activities and other requirements. To address the needs of students and staff, five categories for funds usage has been identified:

Category 1: Recovery of learning - during the school day	\$6,200,000
Category 2: Recovery of lost enrollment	\$128,000
Category 3: Student supports (beyond the school day)	\$6,144,000
Category 4: Staff supports and retention	\$5,451,023
Category 5: Operational Supports	\$9,444,482
Total	\$27,367,505

Category 1: Recovery of learning - during the school day

K-8 Literacy and Numeracy Intervention and Training - provide 14 district level numeracy and literacy coaches, seven K-5 math interventionists, additional resources and training for instructional staff. 21 positions, Fiscal Note: \$3,000,000

Mental Health and General Health Supports - collaborate with current mental and general health partners to develop and implement a solution for mental health and general health issues for students and employees. Fiscal Note: \$3,000,000

Instructional Software - placeholder for additional software needs for students. Fiscal Note: \$200,000

Category 2: Recovery of lost enrollment

Student Recovery Specialist - position to focus on the recovery of students and families who were missing from the district during the 2020-2021 school year. This position will focus on getting the students re-enrolled and the families re-engaged with the community school. 2 positions, Fiscal Note: \$128,000

Category 3: Student supports - beyond the school day

Hotspot fleet - allocation to maintain 1,850 hotspots and move to utilizing T-Mobile as hotspot internet provider. Fiscal Note: \$319,000

Student Tutoring Hours - allocation to provide 69,000 hours of student tutoring by SPS certified staff due to loss of instruction time during the pandemic. Fiscal Note: \$2,000,000

Before and After School Expansion - a team of SPS leaders and community partners are reviewing options for expansion of before and after school services for students. Consideration for transportation and nutrition services support will also be given. Fiscal Note: \$3,500,000

Parent University Program - startup budget for creation of a new parental support program. Fiscal Note: \$125,000

Student Mentor Supports - startup budget for creation of new student mentor support program. Fiscal Note: \$200,000

Category 4: Staff supports and retention

Employee leave - one added sick day to support any necessary absences for COVID vaccine/booster, etc. for FY22, and one added personal wellness day for each eligible employee. Fiscal Note: \$600,000

Staffing - cost of staffing retained while experiencing a six percent reduction in enrollment during the 2020-2021 school year. Fiscal Note: \$4,851,023

Category 5: Operational Supports

Health Services - retention of 12 temporary nurses hired in 2020-2021 to assist with contact tracing and other COVID19 related supports. 12 positions, Fiscal Note: \$684,000

Human Resources - retention of two coordinators to support hiring, placement, unemployment, supports impacted by COVID19. 2 positions, Fiscal Note: \$127,800

Unemployment COVID19 Impact - allocation to support FY21 increase and FY22 estimated increase. Fiscal Note: \$500,000

ESSER Administrative Support - allocation to provide for staffing necessary to support deployment, monitoring, business operations and auditing of utilization of the ESSER funds. Fiscal Note: \$540,000

Facility and HVAC Improvements - Replace heating, ventilation, and air-conditioning units to upgrade air filtration to the Merv-13 filter. Fiscal Note: \$7,592,682

Additionally, notification has been provided that a Grow Your Own Grant (ESSER II) of \$10,000 is available, as well as a Teacher Recruitment and Retention Grant (ESSER I, II, and III) is available for access in the amount of \$715,000, as well as remaining CARES (ESSER I) funds.

Debt Service Fund

The total estimated revenue budget is \$33,334,288. The local tax revenue allocation of \$28,648,456 represents the primary source to support debt service obligations. Local tax revenue is based on the assessed valuation of property within the District and the district tax levy. Assessed valuation data for the 2021 tax year will be provided in August. The debt service levy for 2021 will be determined in August upon receipt of the certified assessed valuation data. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by patrons. The levy used in the 2021-2022 revenue calculation is 73 cents.

In June 2019, \$148 million of the voter approved \$168 million in bonds were issued. The remaining \$20 million was issued on December 2, 2020. The debt service budget includes \$60,079,275 for principal, interest, and fee payments for all bond issues approved by patrons.

Capital Fund

The total estimated revenue budget is \$8,161,947. Revenue sources for capital expenditures include the fund balance carried forward from the prior year, transfers from the Operating Fund as provided by DESE, and certain revenues that may be direct receipted including interest income.

Expenditures include furniture, fixtures, and equipment, lease purchase payments, and land, building, and major improvements not funded by bond funds. The total capital fund expenditures for categories including equipment, school buses, roofing repairs, heating-ventilation-air-conditioning, other site improvements, and technology lease payments is \$13,933,692.

2019 Bond Fund

An estimated revenue budget for interest income for the bond proceeds of \$1,296,057 is included in the 2021-2022 budget. An expenditure budget of \$80,272,884 is included for expenses for the 2021-2022 fiscal year.

Non-Governmental Funds – Health Benefit Trust Fund (HBT)

A budget allocation of \$34,000,000 for revenues and \$33,000,000 for expenditures for the HBT Fund is included. The medical insurance renewal provides three plan design options for employees. No premium change is recommended for calendar year 2022. The base plan and the High Deductible Health Savings Account will continue to be 100 percent employer funded. Insurance rates for both the employee funded by the district, and the dependent rates funded by the employees and participating retirees will be analyzed annually to ascertain if additional adjustments are necessary to reflect utilization experiences and to create financial sustainability.

Non-Governmental Funds – Greater Ozarks Center for Advanced Professional Studies (GO CAPS)

A budget allocation of \$345,700 for revenues and \$319,025 for expenditures for the GO CAPS fiscal agent fund is included. No change to the tuition rate will occur for the new fiscal year. Due to the impact of the pandemic, the estimated ending balance June 30, 2021 is \$48,733.

Board Policy on Budget

The information contained in this report is in compliance with the requirements of the Board of Education policy DB Annual Budget. As noted in the policy, the planning and preparation of the budget is a continuing process. The annual budget must include the following statutory requirements:

- A budget message describing the important features of the budget and major changes from the preceding year.
- Estimated revenues to be received from all sources for the fiscal year, with a comparative statement of actual or estimated revenues for the two years immediately preceding, itemized by year, fund and source.
- Proposed expenditures for each department, office and other classification for the budget year, together with a comparative statement of actual or estimated expenditures for the two years immediately preceding, itemized by year, fund, activity and object.
- The amount required for the payment of interest, amortization and redemption charges on the debt of the school district.
- A general budget summary.

Presentations and Ongoing Updates

Budget presentations are provided to the Board of Education during board meetings prior to the presentation of the prioritized recommendations during the June study session. During the final regular meeting of the fiscal year in June, the final budget document is presented. Continual emphasis is placed on the collaborative effort of stakeholders deployed in identifying prioritized needs in the system, the alignment to the strategic plan, and that the budget document is ever-changing resulting in updates being provided regularly through budget amendments during the fiscal year. Administration commits to apprise the Board of Education, staff, and public on significant changes as new information is obtained, while ensuring recommendations for adjustments support our learners to the best of our ability.

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
GENERAL BUDGET SUMMARY
PROJECTED 2020-2021, PROPOSED 2021-2022

Proposed 2021-2022	General Fund 10, 15, 50, 60	Teacher Fund 20, 25	Debt Service Fund 30	Capital Projects Fund 40	Capital Projects 2019 Project Investment Fund 48	2019 Bond Fund 42	Total All Governmental Funds	Health Benefit Trust Internal Service Fund 72	Greater Ozarks CAPS Fiscal Agent Fund 73	Total All Funds
Estimated Beginning Fund Balance	62,067,678	-	90,476,734	28,828,891	10,000,000	86,450,872	277,824,175	6,689,230	22,058	284,535,463
Proposed Revenues by Fund	168,758,744	161,884,423	33,334,288	8,161,947	-	1,296,057	373,435,459	34,000,000	345,700	407,781,159
Proposed Expenditures by Fund	144,559,237	181,031,338	60,079,275	13,933,692	-	80,272,884	479,876,425	33,000,000	319,025	513,195,450
Proposed Transfers	(25,146,915)	19,146,915	-	6,000,000	-	-	-	-	-	-
Estimated Ending Fund Balance	61,120,270	-	63,731,747	29,057,146	10,000,000	7,474,045	171,383,208	7,689,230	48,733	179,121,171
Estimated Restricted Fund Balances	1,552,575		41,596,515			7,474,045	50,623,135			50,623,135

Operating Funds

Fund Balance % 18.30%
Operating Revenues 330,643,167
Operating Expenditures 325,590,575

Section 165.011, RSMo, provides for allowable interfund transfers. Estimated transfers for the new fiscal year include a transfer of funds required from the General Fund to the Teacher Fund to increase the balance to zero, and a transfer from the General Fund to the Capital Projects Fund.

Projected 2020-2021	General Fund 10, 15, 50, 60	Teacher Fund 20, 25	Debt Service Fund 30	Capital Projects Fund 40	Capital Projects 2019 Project Investment Fund 48	2019 Bond Fund 42	Total All Governmental Funds	Health Benefit Trust Internal Service Fund 72	Greater Ozarks CAPS Fiscal Agent Fund 73	Total All Funds
Audited Beginning Fund Balance	51,473,567	-	91,138,415	21,820,166	10,000,000	127,192,869	301,625,017	6,189,230	123,070	307,937,317
Revenue Estimated Actuals by Fund	157,292,726	162,022,135	42,277,330	8,946,028	-	21,170,219	391,708,438	33,500,000	515,000	425,723,438
Expenditure Estimated Actuals by Fund	106,722,323	190,478,646	42,939,010	13,457,084	-	61,912,216	415,509,280	33,000,000	616,012	449,125,292
Proposed Transfers	(39,976,292)	28,456,511	-	11,519,781	-	-	0	-	-	0
Estimated Ending Fund Balance	62,067,678	-	90,476,734	28,828,891	10,000,000	86,450,872	277,824,175	6,689,230	22,058	284,535,463
Estimated Restricted Fund Balances	1,523,879		70,339,315			86,450,872	158,314,066			158,314,066

Operating Funds

Fund Balance % 20.37%
Operating Revenues 319,314,861
Operating Expenditures 297,200,969

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
THREE-YEAR COMPARISON OF REVENUE-ALL FUNDS

Revenue Code	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
5111 Current Taxes	155,477,398	164,239,234	164,282,158
5112 Delinquent Taxes	2,118,137	1,870,654	1,870,654
5113 School District Trust Prop C	25,973,788	26,434,860	27,027,921
5114 Financial Institution	1,035,331	736,548	736,548
5115 M&M Surtax	9,768,133	9,877,002	9,877,002
5116 In Lieu of Tax	382,466	342,134	352,000
5121 Regular Day Tuition	778	-	-
5131 Transportation Fees from Patrons	26,190	27,000	27,000
5140 Earnings on Investment	6,075,364	3,892,208	3,368,117
5150 Food Service Program	1,454,399	456,485	1,425,000
5165 Food Service Non-Program	840,409	408,548	1,279,500
5170 Student Activities	3,337,345	4,409,000	4,409,000
5180 Community Services	-	-	-
5190 Other - From Local Sources	2,575,465	2,992,758	2,468,458
5211 Fines, Escheats, Etc.	282,515	256,752	256,752
5221 State Assessed Utilities	2,257,448	2,324,120	2,323,974
5222 County Stock Insurance Fund	674,766	293,408	293,408
5311 Basic Formula - State	58,653,084	57,340,714	59,484,822
5312 Transportation	1,643,462	1,825,723	2,205,723
5314 Early Childhood Special	6,099,322	6,378,652	6,378,652
5319 Basic Formula - Classroom Trust	7,896,738	9,749,500	8,440,363
5324 Educational Screening	968,820	575,000	575,000
5332 Career Education	177,626	177,379	334,191
5333 Food Service - State	86,055	-	84,000
5369 Residential Placement/Excess Cost	146,461	124,573	124,573
5381 High Need Fund	1,179,344	623,644	623,644
5382 Missouri Preschool Project	-	-	-
5397 Other - State	22,412	83,936	-
5412 Medicaid	910,064	826,785	826,785
5418 Reserve Officer Training Corps	35,191	72,000	72,000
5423 CARES/ESSER II	-	-	28,092,505
5424 CARES/ESSER	-	7,268,915	781,700
5425 CARES Transportation - GEER	-	252,860	252,860
5427 Perkins Basic Grant, Career Edu	-	39,447	-
5428 DESE Virtual Education	-	3,009,810	-
5429 Cares Emergency Childcare	-	472,856	-
5437 IDEA Grants	82,774	40,633	39,384
5438 Non-IDEA Grants	-	-	-
5441 IDEA Part B Entitlement	4,904,880	5,362,451	5,362,451
5442 Early Childhood Special Educ	885,535	890,305	890,305
5444 SFS NSLP EQ-GRANT	22,235	25,000	-
5445 School Lunch Program	4,446,788	-	5,850,000
5446 School Breakfast Program	2,167,583	-	2,835,000
5448 After School Snack Program	4,445	-	5,000
5449 Fresh Fruits and Vegetable Program	257,737	243,410	243,410
5451 Title I - ESEA	9,756,951	10,956,021	10,921,201
5452 Title I - C Migrant	591	-	-
5459 21st Century Community Learning	-	-	-
5461 Title IV.A Student Support	703,037	661,685	661,685
5462 Title III, ESEA English Lang Acquis	184,085	292,391	292,391
5463 Homeless Education	139,177	147,951	147,951
5465 Title II, Part A, ESEA	997,884	1,138,254	1,138,254
5472 Child Care Development Fund Grant	53,372	-	-
5477 Federal Emerg Mgt Agency Funds	-	-	-
5481 Dept of Health Food Service	2,932,026	12,128,467	1,515,000
5483 Head Start	146,650	-	-
5497 Other - Federal	1,036,956	2,087,328	1,844,828
5611 Sale of Bonds	-	20,000,000	-
5631 Net Insurance Recovery	350,139	-	-
5641 Sale of School Buses	3,650	-	-
5651 Sale of Other Property	1,414,350	300,365	102,000
5692 Refunding Bonds	-	8,960,000	-
5810 Tuition From Other Districts	5,506,089	27,475,365	13,111,200
5820 Area Voc Fees From Other LEAs	-	-	-
5830 Contracted Educational Services	275,728	201,089	201,089
Total Governmental Funds Revenue Budget	326,371,170	398,293,220	373,435,459

Description	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
Health Benefits Trust Fiduciary Fund	32,513,186	33,500,000	34,000,000
GOCAPS Fiduciary Fund	611,646	515,000	345,700

*Values presented are rounded

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
THREE-YEAR COMPARISON OF EXPENDITURES-ALL FUNDS BY ACTIVITY (FUNCTION)

Expenditure Function Code	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
1110 Elementary	45,995,042	49,144,774	47,514,908
1130 Middle/Junior High	20,687,014	21,533,235	21,620,606
1150 Senior High	27,451,742	27,998,097	28,169,904
1191 Summer School	3,678,949	1,842,466	1,868,493
1193 Alternative Programs	569,063	545,889	568,710
1194 Residential	58,563	59,640	62,025
1195 Virtual Instruction	4,412,552	25,753,838	9,924,711
1210 Gifted	2,029,436	2,071,110	2,154,930
1221 Special Education and Related Serv.	18,835,716	19,595,673	20,306,943
1224 Proportionate Share Services	53,389	141,810	142,610
1250 Supplemental Instruction	4,921,869	4,440,486	4,568,006
1271 Bilingual	1,256,110	1,369,341	1,417,491
1280 Early Childhood Special Ed	3,041,559	3,052,352	3,177,071
1300 Career Education Programs	920,700	879,177	1,278,609
1400 Student Activities	8,694,442	10,299,003	11,031,578
1911 Tuition to Other Dist. In State	1,014,263	1,058,750	1,013,750
1933 Tuition Special Ed. Private Agencies	109,060	120,000	120,000
1941 Contracted Education	-	30,000	30,000
2110 Attendance	2,671,586	2,947,148	2,976,559
2120 Guidance	7,095,325	7,365,434	7,680,701
2130 Health, Psych, Speech	4,235,979	4,387,050	4,564,158
2142 Psychological Services	794,354	806,244	838,940
2152 Speech Pathology and Audiology Services	3,517,220	3,748,863	3,940,668
2162 Occupational Therapy-Related Services	971,351	1,049,496	1,091,784
2172 Physical Therapy-Related Services	313,345	348,032	362,049
2182 Visually Impaired/Vision Services	238,425	362,218	375,604
2191 Other Support Services-Students	3,679,152	3,926,188	4,078,299
2210 Improvement of Instruction	9,795,183	11,227,132	33,446,768
2214 Professional Development	509,784	576,961	529,856
2220 Educational Media Services	9,435,440	8,347,221	7,700,258
2291 Other Support Services-Instructional Staff	200,918	206,021	214,106
2310 Board of Education	370,111	536,410	576,660
2320 Executive Administration	6,895,036	7,325,724	7,788,787
2330 Administrative Technology Services	6,933,392	8,571,826	8,720,831
2400 Building Level Administration	13,126,316	14,441,879	15,009,769
2510 Business, Support Services	3,855,893	4,551,932	4,205,434
2540 Operation of Plant	24,889,827	26,382,630	27,271,081
2546 Security Services	2,889,878	2,341,224	2,373,842
2551 Pupil Transportation, Contracted	188,301	176,903	225,250
2552 Pupil Transportation, District Operated **	5,622,663	6,102,779	6,050,322
2554 Pupil Transportation, District Operated **	3,785,615	3,592,766	4,299,963
2558 Non-Allowable Transportation	66,306	179,034	176,234
2559 Early Childhood Special Ed **	813,052	733,484	1,512,640
2560 Food Services	11,015,416	1,163,405	12,596,639
2600 Central Office Support	6,391,495	6,989,534	6,565,472
2911 Other Supporting Services	229,902	375,051	386,260
3000 Community Services	2,278,668	13,215,070	2,034,333
3511 Early Childhood Programs	2,035,436	2,162,388	2,227,545
3512 Early Childhood Instruction	3,638,187	4,420,401	4,677,088
4000 Facilities Acquisition	45,995,166	104,489,832	87,735,265
5100 Principal	50,588,934	28,109,850	46,230,752
5200 Interest	17,715,348	17,049,079	16,433,863
5300 Fees	158,000	186,966	8,300
Total Governmental Funds Expense Budget	396,670,477	468,331,816	479,876,425

Description	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
Health Benefit Trust Fiduciary Fund	32,442,800	33,000,000	33,000,000
GOCAPS Fiduciary Fund	609,145	610,296	319,025

*Values presented are rounded

** End of year transfers occur based on actual expenditures to reallocate Special Education Transportation costs

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
THREE-YEAR COMPARISON OF EXPENDITURES-ALL FUNDS BY OBJECT

Description	Fiscal Year 2019-2020 Actual*					Fiscal Year 2020-2021 Revised Budget					Fiscal Year 2021-2022 Budget				
	General	Teacher	Debt	Capital	Total	General	Teacher	Debt	Capital	Total	General	Teacher	Debt	Capital	Total
6100 Salaries	42,897,951	132,334,962	-	-	175,232,912.95	45,647,716	150,706,048	-	-	196,353,764	48,392,792	138,856,315	-	-	187,249,107
6211 Teacher Retirement	198,070	19,729,973	-	-	19,928,043.49	211,415	21,265,204	-	-	21,476,619	248,881	20,375,695	-	-	20,624,576
6221 Non-Teacher Retirement	3,170,438	515,733	-	-	3,686,171.49	3,168,803	555,756	-	-	3,724,559	3,366,901	569,729	-	-	3,936,630
6231 Old Age Survivor and Disability	2,483,570	573,568	-	-	3,057,137.96	2,594,526	652,156	-	-	3,246,682	2,741,856	637,682	-	-	3,379,538
6232 Medicare	598,348	1,835,899	-	-	2,434,247.65	623,567	2,015,929	-	-	2,639,496	646,562	1,958,728	-	-	2,605,290
6240-6270 Employee Insurance	8,491,255	14,155,518	-	-	22,646,772.77	9,549,873	14,581,603	-	-	24,131,476	9,606,083	15,327,649	-	-	24,933,732
6290 Other Benefits	29,200	17,170	-	-	46,369.96	31,000	19,420	-	-	50,420	32,240	20,197	-	-	52,437
6311 Tuition	625,103	1,123,324	-	-	1,748,426.07	680,000	1,208,750	-	-	1,888,750	640,000	1,163,750	-	-	1,803,750
6312-6314 Professional Services	1,905,354	2,234,547	-	-	4,139,900.83	2,275,451	2,417,527	-	-	4,692,978	1,955,451	2,117,093	-	-	4,072,544
6315 Audit Services	33,915	-	-	-	33,915.25	34,000	-	-	-	34,000	34,000	-	-	-	34,000
6316 & 6318-6321 Technical Services	4,173,031	-	-	-	4,173,030.60	6,550,311	500	-	-	6,550,811	27,256,629	500	-	-	27,257,129
6317 Legal Services	215,640	-	-	-	215,639.89	272,500	-	-	-	272,500	272,500	-	-	-	272,500
6330-6339 Property Services	1,940,033	-	-	-	1,940,033.16	2,091,524	-	-	-	2,091,524	2,147,901	-	-	-	2,147,901
6341 Contracted Trans To/From School	960	-	-	-	959.80	1,000	-	-	-	1,000	1,000	-	-	-	1,000
6342 Other Contracted Pupil Trans	188,301	-	-	-	188,301.00	142,353	-	-	-	142,353	183,000	-	-	-	183,000
6343-6349 Travel	1,455,257	-	-	-	1,455,256.59	1,656,290	-	-	-	1,656,290	1,739,687	-	-	-	1,739,687
6351 Property Insurance	408,342	-	-	-	408,341.78	660,000	-	-	-	660,000	900,000	-	-	-	900,000
6352 Liability Insurance	744,781	-	-	-	744,780.65	870,000	-	-	-	870,000	870,000	-	-	-	870,000
6353 Fidelity Premium	-	-	-	-	-	9,250	-	-	-	9,250	9,250	-	-	-	9,250
6359 Judgments Against LEA	18,149	-	-	-	18,148.96	-	-	-	-	-	-	-	-	-	-
6360-6390 Other Purchased Services	5,052,856	-	-	-	5,052,855.73	6,051,562	-	-	-	6,051,562	6,237,873	-	-	-	6,237,873
6410 General Supplies	12,393,682	-	-	-	12,393,681.97	19,385,135	4,000	-	-	19,389,135	18,585,783	4,000	-	-	18,589,783
6412 Supplies - Technology	5,297,972	-	-	-	5,297,971.74	7,524,023	-	-	-	7,524,023	6,928,626	-	-	-	6,928,626
6430 Regular Textbook	319,381	-	-	-	319,380.69	358,095	-	-	-	358,095	311,094	-	-	-	311,094
6440 Library Books	337,438	-	-	-	337,437.84	327,150	-	-	-	327,150	344,368	-	-	-	344,368
6450 Periodicals	14,806	-	-	-	14,806.22	24,795	-	-	-	24,795	26,100	-	-	-	26,100
6471 Food Service - Food Only	4,567,214	-	-	-	4,567,214.25	5,400,276	-	-	-	5,400,276	5,390,276	-	-	-	5,390,276
6480 Energy Supplies/Service	5,496,367	-	-	-	5,496,367.32	5,385,076	-	-	-	5,385,076	5,675,133	-	-	-	5,675,133
6490 Other Supplies	30,508	-	-	-	30,508.24	12,200	-	-	-	12,200	15,250	-	-	-	15,250
6510 Land	-	-	-	170,030	170,029.71	-	-	-	81,315	81,315	-	-	-	-	-
6520 Buildings	-	-	-	42,877,484	42,877,484.17	-	-	-	92,346,354	92,346,354	-	-	-	78,402,645	78,402,645
6530 Improvement to Sites	-	-	-	3,027,096	3,027,096.47	-	-	-	2,921,804	2,921,804	-	-	-	2,785,171	2,785,171
6541 Equipment - General	-	-	-	1,341,545	1,341,544.79	-	-	-	8,627,996	8,627,996	-	-	-	6,928,428	6,928,428
6542 Equipment - Instructional	-	-	-	164,942	164,942.09	-	-	-	96,494	96,494	-	-	-	117,933	117,933
6543-6544 Technology Hardware/Software	-	-	-	3,334,635	3,334,635.16	-	-	-	2,343,063	2,343,063	-	-	-	1,662,000	1,662,000
6551 Vehicles (Except School Buses)	-	-	-	496,577	496,577.16	-	-	-	204,291	204,291	-	-	-	408,900	408,900
6552 School Buses	-	-	-	896,508	896,508.00	-	-	-	1,099,908	1,099,908	-	-	-	1,000,000	1,000,000
6591 Other Capital Outlay	-	-	-	290,762	290,761.96	-	-	-	299,912	299,912	-	-	-	307,859	307,859
6610 Principal	-	-	48,546,000	2,042,934	50,588,934.44	-	-	25,920,000	2,189,850	28,109,850	-	-	43,715,000	2,515,752	46,230,752
6620 Interest	-	-	17,633,650	81,698	17,715,347.97	-	-	16,960,943	88,136	17,049,079	-	-	16,360,975	72,888	16,433,863
6630 Other (Fin. Fees, etc.)	-	-	3,800	154,200	158,000.00	-	-	59,918	127,048	186,966	-	-	3,300	5,000	8,300
Total Governmental Funds Expense Budget	103,087,921	172,520,694	66,183,450	54,878,412	396,670,477	121,537,891	193,426,893	42,940,861	110,426,171	468,331,816	144,559,236	181,031,338	60,079,275	94,206,576	479,876,425

Description	Fiscal Year 2019-2020 Actual*					Fiscal Year 2020-2021 Revised Budget					Fiscal Year 2021-2022 Budget				
	General	Teacher	Debt	Capital	Total	General	Teacher	Debt	Capital	Total	General	Teacher	Debt	Capital	Total
Health Benefit Trust Fiduciary Fund	-	-	-	-	32,442,800	-	-	-	-	33,000,000	-	-	-	-	33,000,000
GOCAPS Fiduciary Fund	-	-	-	-	609,145	-	-	-	-	610,296	-	-	-	-	319,025

*Values presented are rounded

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
THREE-YEAR COMPARISON OF EXPENDITURES-ALL FUNDS BY OBJECT

Expenditure Object Code	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
6100 Salaries	175,232,913	196,353,764	187,249,107
6211 Teacher Retirement	19,928,043	21,476,619	20,624,576
6221 Non-Teacher Retirement	3,686,171	3,724,559	3,936,630
6231 Old Age Survivor and Disability	3,057,138	3,246,682	3,379,538
6232 Medicare	2,434,248	2,639,496	2,605,290
6240-6270 Employee Insurance	22,646,773	24,131,476	24,933,732
6290 Other Benefits	46,370	50,420	52,437
6311 Tuition	1,748,426	1,888,750	1,803,750
6312-6314 Professional Services	4,139,901	4,692,978	4,072,544
6315 Audit Services	33,915	34,000	34,000
6316 & 6318-6321 Technical Services	4,173,031	6,550,811	27,257,129
6317 Legal Services	215,640	272,500	272,500
6330-6339 Property Services	1,940,033	2,091,524	2,147,901
6341 Contracted Trans To/From School	960	1,000	1,000
6342 Other Contracted Pupil Trans	188,301	142,353	183,000
6343-6349 Travel	1,455,257	1,656,290	1,739,687
6351 Property Insurance	408,342	660,000	900,000
6352 Liability Insurance	744,781	870,000	870,000
6353 Fidelity Premium	-	9,250	9,250
6359 Judgments Against LEA	18,149	-	-
6360-6390 Other Purchased Services	5,052,856	6,051,562	6,237,873
6410 General Supplies	12,393,682	19,389,135	18,589,783
6412 Supplies - Technology	5,297,972	7,524,023	6,928,626
6430 Regular Textbook	319,381	358,095	311,094
6440 Library Books	337,438	327,150	344,368
6450 Periodicals	14,806	24,795	26,100
6471 Food Service - Food Only	4,567,214	5,400,276	5,390,276
6480 Energy Supplies/Service	5,496,367	5,385,076	5,675,133
6490 Other Supplies	30,508	12,200	15,250
6510 Land	170,030	81,315	-
6520 Buildings	42,877,484	92,346,354	78,402,645
6530 Improvement to Sites	3,027,096	2,921,804	2,785,171
6541 Equipment - General	1,341,545	8,627,996	6,928,428
6542 Equipment - Instructional	164,942	96,494	117,933
6543-6544 Technology Hardware/Software	3,334,635	2,343,063	1,662,000
6551 Vehicles (Except School Buses)	496,577	204,291	408,900
6552 School Buses	896,508	1,099,908	1,000,000
6591 Other Capital Outlay	290,762	299,912	307,859
6610 Principal	50,588,934	28,109,850	46,230,752
6620 Interest	17,715,348	17,049,079	16,433,863
6630 Other (Fin. Fees, etc.)	158,000	186,966	8,300
Total Governmental Funds Expense Budget	396,670,477	468,331,816	479,876,425

Description	Fiscal Year 2019-2020 Actual* All Funds	Fiscal Year 2020-2021 Revised Budget All Funds	Fiscal Year 2021-2022 Budget All Funds
Health Benefit Trust Fiduciary Fund	32,442,800	33,000,000	33,000,000
GOCAPS Fiduciary Fund	609,145	610,296	319,025

*Values presented are rounded

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
BONDED INDEBTEDNESS

Fiscal Year	2010C Series			2012 Series			2013 Series			2014A Series		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022	0.00	377,700.00	377,700.00	4,565,000.00	357,000.00	4,922,000.00	0.00	2,031,000.00	2,031,000.00	26,650,000.00	983,125.00	27,633,125.00
2023	0.00	377,700.00	377,700.00	4,745,000.00	185,050.00	4,930,050.00	45,000,000.00	2,031,000.00	47,031,000.00	0.00	0.00	0.00
2024	0.00	377,700.00	377,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2025	0.00	377,700.00	377,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	377,700.00	377,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00	377,700.00	377,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	7,554,000.00	188,850.00	7,742,850.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2031	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2033	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2034	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	7,554,000.00	2,455,050.00	10,009,050.00	9,310,000.00	542,050.00	9,852,050.00	45,000,000.00	4,062,000.00	49,062,000.00	26,650,000.00	983,125.00	27,633,125.00

Fiscal Year	2014B Series			2017 Series			2019 Series			2020 Series		
	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022	8,500,000.00	2,519,300.00	11,019,300.00	0.00	3,941,050.00	3,941,050.00	2,000,000.00	5,570,000.00	7,570,000.00	2,000,000.00	425,000.00	2,425,000.00
2023	9,500,000.00	2,111,800.00	11,611,800.00	0.00	3,941,050.00	3,941,050.00	2,000,000.00	5,510,000.00	7,510,000.00	2,000,000.00	365,000.00	2,365,000.00
2024	10,150,000.00	1,646,500.00	11,796,500.00	2,580,000.00	3,941,050.00	6,521,050.00	2,000,000.00	5,450,000.00	7,450,000.00	0.00	305,000.00	305,000.00
2025	10,900,000.00	1,139,000.00	12,039,000.00	2,985,000.00	3,853,650.00	6,838,650.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2026	11,880,000.00	594,000.00	12,474,000.00	3,060,000.00	3,754,100.00	6,814,100.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2027	0.00	0.00	0.00	13,025,000.00	3,620,800.00	16,645,800.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2028	0.00	0.00	0.00	14,890,000.00	2,994,250.00	17,884,250.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2029	0.00	0.00	0.00	15,530,000.00	2,257,250.00	17,787,250.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2030	0.00	0.00	0.00	16,080,000.00	1,636,050.00	17,716,050.00	0.00	5,390,000.00	5,390,000.00	0.00	305,000.00	305,000.00
2031	0.00	0.00	0.00	7,350,000.00	992,850.00	8,342,850.00	0.00	5,390,000.00	5,390,000.00	2,000,000.00	305,000.00	2,305,000.00
2032	0.00	0.00	0.00	7,470,000.00	698,850.00	8,168,850.00	0.00	5,390,000.00	5,390,000.00	0.00	270,000.00	270,000.00
2033	0.00	0.00	0.00	7,510,000.00	474,750.00	7,984,750.00	0.00	5,390,000.00	5,390,000.00	0.00	270,000.00	270,000.00
2034	0.00	0.00	0.00	8,315,000.00	249,450.00	8,564,450.00	12,000,000.00	5,390,000.00	17,390,000.00	0.00	270,000.00	270,000.00
2035	0.00	0.00	0.00	0.00	0.00	0.00	20,000,000.00	4,910,000.00	24,910,000.00	0.00	270,000.00	270,000.00
2036	0.00	0.00	0.00	0.00	0.00	0.00	23,000,000.00	4,110,000.00	27,110,000.00	0.00	270,000.00	270,000.00
2037	0.00	0.00	0.00	0.00	0.00	0.00	25,000,000.00	2,960,000.00	27,960,000.00	0.00	270,000.00	270,000.00
2038	0.00	0.00	0.00	0.00	0.00	0.00	27,000,000.00	1,710,000.00	28,710,000.00	0.00	270,000.00	270,000.00
2039	0.00	0.00	0.00	0.00	0.00	0.00	30,000,000.00	900,000.00	30,900,000.00	0.00	270,000.00	270,000.00
2040	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000,000.00	270,000.00	12,270,000.00
	50,930,000.00	8,010,600.00	58,940,600.00	98,795,000.00	32,355,150.00	131,150,150.00	143,000,000.00	85,020,000.00	228,020,000.00	18,000,000.00	5,660,000.00	23,660,000.00

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
BONDED INDEBTEDNESS

Fiscal Year	2020 Refunding Series			Total Debt Service Obligations		
	Principal	Interest	Total	Principal	Interest	Total
2022	0.00	156,800.00	156,800.00	43,715,000.00	16,360,975.00	60,075,975.00
2023	0.00	156,800.00	156,800.00	63,245,000.00	14,678,400.00	77,923,400.00
2024	0.00	156,800.00	156,800.00	14,730,000.00	11,877,050.00	26,607,050.00
2025	0.00	156,800.00	156,800.00	13,885,000.00	11,222,150.00	25,107,150.00
2026	0.00	156,800.00	156,800.00	14,940,000.00	10,577,600.00	25,517,600.00
2027	0.00	156,800.00	156,800.00	13,025,000.00	9,850,300.00	22,875,300.00
2028	0.00	156,800.00	156,800.00	22,444,000.00	9,034,900.00	31,478,900.00
2029	0.00	156,800.00	156,800.00	15,530,000.00	8,109,050.00	23,639,050.00
2030	0.00	156,800.00	156,800.00	16,080,000.00	7,487,850.00	23,567,850.00
2031	8,960,000.00	156,800.00	9,116,800.00	18,310,000.00	6,844,650.00	25,154,650.00
2032	0.00	0.00	0.00	7,470,000.00	6,358,850.00	13,828,850.00
2033	0.00	0.00	0.00	7,510,000.00	6,134,750.00	13,644,750.00
2034	0.00	0.00	0.00	20,315,000.00	5,909,450.00	26,224,450.00
2035	0.00	0.00	0.00	20,000,000.00	5,180,000.00	25,180,000.00
2036	0.00	0.00	0.00	23,000,000.00	4,380,000.00	27,380,000.00
2037	0.00	0.00	0.00	25,000,000.00	3,230,000.00	28,230,000.00
2038	0.00	0.00	0.00	27,000,000.00	1,980,000.00	28,980,000.00
2039	0.00	0.00	0.00	30,000,000.00	1,170,000.00	31,170,000.00
2040	0.00	0.00	0.00	12,000,000.00	270,000.00	12,270,000.00
	8,960,000.00	1,568,000.00	10,528,000.00	408,199,000.00	140,655,975.00	548,854,975.00

NOTES:

2010A-2010E Series were issued to finance construction projects including air conditioning at 12 sites, stadium lighting at 3 sites, building additions/renovations at various sites, and tornado safe rooms at Hillcrest, Westport, and Jeffries.

The bonds bear interest rates ranging from 5.2% to 5.66%. These bonds are also eligible to receive interest subsidy payments from the U.S. Treasury.

Series 2010A, 2010B, 2010D and 2010E PIF in FY20 due to Series 2017 Refunding Bonds.

2012 Series was issued to refund the 2003 Series.

The bonds bear interest rates ranging from 2% to 4%.

2013-2014A Series were issued to finance construction projects including a new Sherwood school and tornado safe room at Kickapoo.

The bonds bear interest rates ranging from 3% to 5%.

2014B Series was issued to refund the 2006 Series.

The bonds bear interest rates ranging from 1.5% to 5%.

2017 Series was issued to refund the 2010A, 2010B, 2010D, 2010E, 2013, and 2014A Series.

The bonds bear interest rates ranging from 1.85% to 2.95%.

2019 Series was issued to finance 39 high priority projects including renovations, expansion, and/or new construction for six schools and the creation of safer entrances at 31 schools.

The bonds bear interest rates ranging from 3% to 5%.

2020 Series was issued to refund the 2011 Series and issue the remaining \$20,000,000 in general obligation bonds authorized by voters on April 2, 2019.

The bonds bear interest rates ranging from 1.75% to 3%.

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
LEASE OBLIGATIONS

Fiscal Year	2019 Technology Lease			2020 Technology Lease			2021 Technology Lease			2022 Technology Lease			2016 Arthur Mallory Early Childhood Center Lease			Total Payments		
	Lease Payment	Interest	Total	Lease Payment	Interest	Total	Lease Payment	Interest	Total	Lease Payment	Interest	Total	Lease Payment	Interest	Total	Lease Payment	Interest	Total
2022	603,518.93	14,780.18	618,299.11	247,150.98	4,238.64	251,389.62	909,684.27	25,280.53	934,964.80	755,396.85	4,655.68	760,052.53	405,942.00	23,930.28	429,872.28	2,921,693.03	72,885.31	2,994,578.34
2023	0.00	0.00	0.00	0.00	0.00	0.00	922,237.93	12,726.87	934,964.80	749,999.08	10,053.46	760,052.54	405,942.00	15,953.52	421,895.52	2,078,179.01	38,733.85	2,116,912.86
2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	755,009.07	5,043.46	760,052.53	405,942.00	7,976.76	413,918.76	1,160,951.07	13,020.22	1,173,971.29
2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2026	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2027	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2028	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2029	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2030	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	603,518.93	14,780.18	618,299.11	247,150.98	4,238.64	251,389.62	1,831,922.20	38,007.40	1,869,929.60	2,260,405.00	19,752.60	2,280,157.60	1,217,826.00	47,860.56	1,265,686.56	6,160,823.11	124,639.38	6,285,462.49

NOTES:

2019 Technology Lease was issued to finance the purchase of Chromebook devices. The lease payments include interest at 2.449%

Issue Date: 5.3.19 / 3 Annual Payments / First payment 7.15.19

2020 Technology Lease was issued to finance the purchase of iPads and cases. The lease payments include interest at 1.715%

Issue Date: 9.27.19 / 3 Annual Payments / First payment 11.15.19

2021 Technology Lease was issued to finance the purchase of Chromebook devices, iPads and cases. The lease payments include interest at 1.380%

Issue Date: 5.1.20 / 3 Annual Payments / First payment 7.15.20

2022 Technology Lease was issued to finance the purchase of Chromebook devices and cases. The lease payments include interest at 0.6680%

Issue Date: 4.2.21 / 3 Annual Payments / First payment 7.23.21

2016 Shining Stars lease is for the lease of the Shining Stars Early Childhood Center property. The lease payments include interest at 1.965%.

THE SCHOOL DISTRICT OF SPRINGFIELD, R-12
CAPITAL PLANNING AND CONTROLLED PURCHASES

Object	Description	FY22 Budget Projection
6541	Building Equipment	496,040
6541/6542	Instructional Equipment	310,731
6543	Technology Equipment	1,662,000
6551	Vehicles	408,900
6552	School Buses	1,000,000
Subtotal Controlled Purchases		3,877,671
6521	Building Improvements	1,626,300
6521	Roofs	1,500,000
6521	HVAC, Boilers, Controls	1,911,839
6531	Site Improvements	2,018,300
Subtotal Capital Planning		7,056,439
6xxx	Lease - 2016 Facility	429,873
6xxx	Lease - Technology May 2019	618,300
6xxx	Lease - Technology Sept 2019	251,390
6xxx	Lease - Technology May 2020	934,966
6xxx	Lease - Technology April 2021	765,053
Subtotal Lease		2,999,582
Total Fund 40 Capital Non-Bond		13,933,692